

# PROJECT RISK ASSESSMENT MATRIX

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<b>RISK RATING KEY</b>	<b>LOW</b>	<b>MEDIUM</b>	<b>HIGH</b>	<b>EXTREME</b>
	<b>0</b> ACCEPTABLE	<b>1</b> ALARP (as low as reasonably practicable)	<b>2</b> GENERALLY UNACCEPTABLE	<b>3</b> INTOLERABLE
	OK TO PROCEED	TAKE MITIGATION EFFORTS	SEEK SUPPORT	PLACE EVENT ON HOLD

	<b>SEVERITY</b>			
	<b>ACCEPTABLE</b> LITTLE TO NO EFFECT ON EVENT	<b>TOLERABLE</b> EFFECTS ARE FELT, BUT NOT CRITICAL TO OUTCOME	<b>UNDESIRABLE</b> SERIOUS IMPACT TO THE COURSE OF ACTION AND OUTCOME	<b>INTOLERABLE</b> COULD RESULT IN DISASTER
<b>LIKELIHOOD</b>				
<b>IMPROBABLE</b> RISK IS UNLIKELY TO OCCUR	<b>LOW</b> - 1 -	<b>MEDIUM</b> - 4 -	<b>MEDIUM</b> - 6 -	<b>HIGH</b> - 10 -
<b>POSSIBLE</b> RISK WILL LIKELY OCCUR	<b>LOW</b> - 2 -	<b>MEDIUM</b> - 5 -	<b>HIGH</b> - 8 -	<b>EXTREME</b> - 11 -
<b>PROBABLE</b> RISK WILL OCCUR	<b>MEDIUM</b> - 3 -	<b>HIGH</b> - 7 -	<b>HIGH</b> - 9 -	<b>EXTREME</b> - 12 -

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